

Builders Insurance Services Renewal Rights Acquired by Builders and Tradesmen's Insurance Services, Inc.

On December 1st, 2023, Builders and Tradesmen's Insurance Services, Inc. (BTIS) finalized the acquisition of Builders Insurance Services' ("BIS") premium renewal rights.

As an industry leader, BTIS is renowned for its robust insurance solutions and outstanding client service. BTIS' addition of the BIS Small Contractors Program further cement its commitment to excellence and growth in the marketplace.

This acquisition is a significant milestone and offers a wealth of opportunities for BIS agents and policyholders, who will now have access to BTIS's expansive expertise and diverse product offerings.

Here's the roadmap for the upcoming changes:

December 1st, 2023: BIS will stop initiating new quotes and all incoming business will transition smoothly to BTIS for immediate quoting and binding. Existing quotes approved before December 1st remain valid and will be honored until February 1st, 2024, providing ample time to write your business.

December 8th, 2023: Non-renewal notifications will begin to be dispatched to both you and your policyholders for policies renewing as soon as March 1st, 2024. BTIS will work with producers to offer renewal quote options for a majority of our policyholders to facilitate as smooth a transition as possible.

February 1st, 2024: BIS will officially conclude quoting new business approved prior to December 1st. From this date forward, BTIS will become your go-to for all new quotes and bindings.

March 1st, 2024: BIS policies will begin non-renewing as part of this strategic transition.

Importantly, these changes will not affect any other appointments or authority you maintain with AmTrust.

If you have yet to register with BTIS, we've made it a breeze. Simply head to <https://marketplace.btisinc.com/register/> to get started.

In preparation for the shift from the BIS Small Contractors Program, you will receive the necessary agency agreement addendums to realign your authority with BTIS and update your authority with AmTrust.

We're optimistic about this change and its benefits for you and your policyholders.

Your continued success is our priority, and we're here to support you through this transition.